

SPACE SYSTEMS/LORAL ANNOUNCES RETIREMENT OF FORMER CHAIRMAN AND PRESIDENT, ROBERT BERRY

Palo Alto, Calif. - April 22, 2009 - Space Systems/Loral, a subsidiary of Loral Space & Communications (NASDAQ: LORL) and the world's leading provider of commercial satellites, today announced the retirement of former chairman and president, Robert Berry. Mr. Berry, whose career spanned the company's transition from Philco-Ford to Ford Aerospace and then Space Systems/Loral (SS/L), currently consults with both government and commercial interests to explore new applications arising from combining satellite, wireless, and fibered transmission.

During retirement, Mr. Berry intends to continue influencing the satellite industry. "While this marks my official retirement from SS/L, I intend to stay involved in the industry," said Mr. Berry. "My hope is to continue making a contribution to the ongoing expansion of satellite capabilities and satellite services."

With a space industry career that launched in 1957, Robert Berry played a fundamental role in the creation of today's commercial satellite business. Under his leadership, SS/L developed some of the world's most innovative communications and meteorological satellite projects for defense, civil, and commercial applications. Mr. Berry was instrumental in providing three generations of satellite platforms to Intelsat, helping the intergovernmental consortium provide fixed satellite services to more than 149 countries, territories, and dependencies.

"Bob has truly inspired many at SS/L including myself," said Pat DeWitt, chief executive officer, Space Systems/Loral. "His contribution over the years to our company and the worldwide satellite industry will not be forgotten."

The recipient of multiple awards, Mr. Berry was inducted into the Silicon Valley Engineering Hall of Fame in February 2009 for his outstanding professional achievement and significant contributions to the Silicon Valley community. In 2007, he was inducted into the Society of Satellite Professionals International (SSPI) Hall of Fame and he received the ISCe Lifetime achievement award. In 2003, he received the Arthur C. Clarke Foundation Award for his leadership, creative engineering, and management role in the design and launch of more than 170 satellites. In 1996, Mr. Berry was selected for the Aerospace Communications Award of the American Institute of Aeronautics and Astronautics (AIAA). He was named a Fellow of the AIAA in 1999, and he holds a Life Membership in the Institute of Electrical and Electronics Engineers (IEEE).

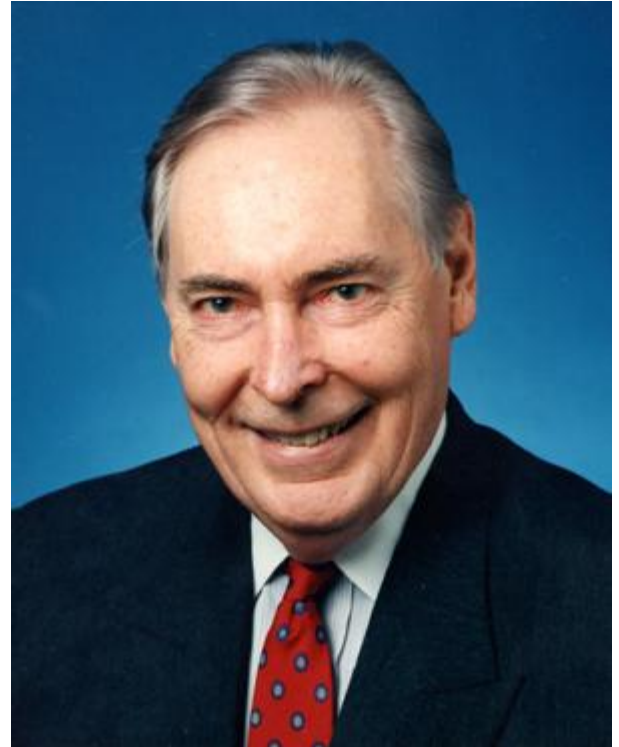
A native of Atlantic City, N.J., Mr. Berry earned his bachelor of science degree from the Science School of Manhattan College in 1953 and a master's degree in economics from the University of Pennsylvania in 1958.

About Space Systems/Loral

Based in Palo Alto, California, SS/L designs and builds satellites and spacecraft systems for commercial and government customers around the world. As the leading provider of commercial satellites, the company works closely with satellite operators to deliver spacecraft for a broad range of services including direct-to-home television, digital audio radio, broadband Internet, and digital multimedia broadcasting. With more power on orbit than any other satellite manufacturer, SS/L helps customers meet business objectives with advanced solutions based on space-proven heritage designs. For more information, visit www.ssloral.com.

About Loral Space & Communications

Loral Space & Communications is a satellite communications company. Through its Space Systems/Loral subsidiary, the





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company is a world-class leader in the design and manufacture of satellites and satellite systems for commercial and government applications including direct-to-home television, broadband communications, wireless telephony, weather monitoring, and air traffic management. Loral also owns 64 percent of Telesat Canada, one of the world's largest providers of satellite services. Telesat Canada operates a fleet of telecommunications satellites used to broadcast video entertainment programming, distribute direct-to-home video and broadband data services, and other value-added communications services. For more information, visit Loral's web site at www.loral.com.

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This document contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In addition, Loral Space & Communications Inc. or its representatives have made or may make forward-looking statements, orally or in writing, which may be included in, but are not limited to, various filings made from time to time with the Securities and Exchange Commission, press releases or oral statements made with the approval of an authorized executive officer of the company. Actual results could differ materially from those projected or suggested in any forward-looking statements as a result of a wide variety of factors and conditions. Many of these factors and conditions are described under the caption "Risk Factors" in the company's annual report on Form 10-K for the fiscal year ended December 31, 2008. The reader is specifically referred to these documents, as well as the company's other filings with the Securities and Exchange Commission.

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