

SATELLITE INDUSTRY INNOVATOR ELECTED TO SILICON VALLEY ENGINEERING HALL OF FAME

Space Systems/Loral's Robert Berry Honored for Pioneering Work at World-Leading Commercial Space Systems Company

Palo Alto, Calif. - November 18, 2008 - Space Systems/Loral, a subsidiary of Loral Space & Communications (NASDAQ: LORL) and the world's leading provider of commercial satellites, today announced that its former CEO, Robert Berry, will be inducted into the Silicon Valley Engineering Hall of Fame, which recognizes the accomplishments of engineers who have demonstrated outstanding professional achievement and have made significant contributions to the Silicon Valley community.

"As a visionary and creative leader, Bob has been an inspiration to me and countless others," said Pat DeWitt, the current chief executive officer at Space Systems/Loral. "In true Silicon Valley entrepreneurial fashion, he never limits himself to what is possible today. Bob's leadership, enthusiasm and achievements were instrumental in establishing our world-leading commercial space systems company right here in Silicon Valley. Space and communication satellites have been major aspects of Silicon Valley's high-tech economy for many decades."

Space Systems/Loral is a Palo Alto company that designs and manufactures high-power satellites for direct-to-home television, satellite radio, broadband Internet and a variety of mobile communications applications. Berry was general manager of Ford Aerospace's Space Systems Division from 1977 until 1990, when the company became Space Systems/Loral (SS/L). At that time, he was named president of the company and he was named chairman in 1999. He continues to work with the company as Chairman Emeritus and Systems Fellow.

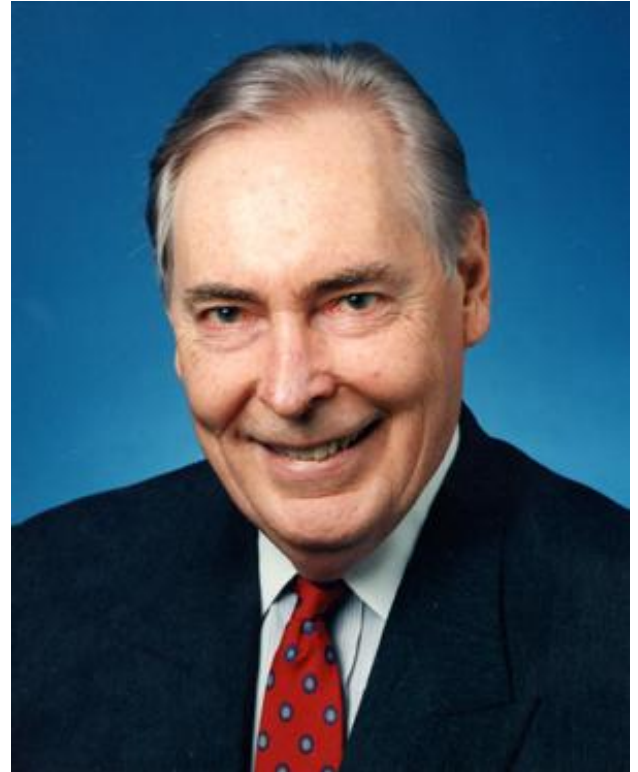
With a space industry career that launched in 1957, Berry was responsible for some of the world's most advanced communications and meteorological satellite projects for defense, civil, and commercial applications. He cultivated the international market for U.S.-based satellite manufacturing, and under his leadership, SS/L developed the technologies that have put the company at the forefront of the industry.

The Silicon Valley Engineering Council has named prominent engineers to its Hall of Fame annually since 1990. Inductees include valley notables distinguished by outstanding engineering accomplishments, such as Robert N. Noyce, William Hewlett, David Packard, Gordon Moore, Bernard Widrow, Steve Wozniak, Stanley Myers, T.J. Rogers, Bradford Parkinson, and Jerry Sanders, among others.

Robert Berry will be inducted into the Silicon Valley Engineering Hall Of Fame at the Silicon Valley Engineering Council's annual Engineers Week Banquet in February 2009.

About Space Systems/Loral

Based in Palo Alto, California, SS/L designs and builds satellites and spacecraft systems for commercial and government customers around the world. As the leading provider of commercial satellites, the company works closely with satellite operators to deliver spacecraft for a broad range of services including direct-to-home television, digital audio radio, broadband Internet, and digital multimedia broadcasting. With more power on orbit than any other satellite manufacturer, SS/L helps customers meet business objectives with advanced solutions based on space-proven heritage designs. For more information, visit www.ssloral.com.





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About Loral Space & Communications

Loral Space & Communications is a satellite communications company. Through its Space Systems/Loral subsidiary, the company is a world-class leader in the design and manufacture of satellites and satellite systems for commercial and government applications including direct-to-home television, broadband communications, wireless telephony, weather monitoring, and air traffic management. Loral also owns 64 percent of Telesat Canada, one of the world's largest providers of satellite services. Telesat Canada operates a fleet of telecommunications satellites used to broadcast video entertainment programming, distribute direct-to-home video and broadband data services, and other value-added communications services. For more information, visit Loral's web site at www.loral.com.

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This document contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In addition, Loral Space & Communications Inc. or its representatives have made or may make forward-looking statements, orally or in writing, which may be included in, but are not limited to, various filings made from time to time with the Securities and Exchange Commission, press releases or oral statements made with the approval of an authorized executive officer of the company. Actual results could differ materially from those projected or suggested in any forward-looking statements as a result of a wide variety of factors and conditions. Many of these factors and conditions are described under the caption "Risk Factors" in the company's annual report on Form 10-K for the fiscal year ended December 31, 2007 and its quarterly reports on Form 10-Q for subsequent periods. The reader is specifically referred to these documents, as well as the company's other filings with the Securities and Exchange Commission.

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