

## SPACE SYSTEMS/LORAL VETERAN ROBERT E. BERRY RECEIVES LIFETIME ACHIEVEMENT AWARD

Satellite Industry Expert to be Honored for More Than 30 Years of Service at Annual ISCe Conference in San Diego

Palo Alto, Calif. - May 30, 2007 - Space Systems/Loral (SS/L), a subsidiary of Loral Space & Communications (NASDAQ:LORL) and the world's leading provider of commercial telecommunications satellites, today announced that Robert E. Berry, systems fellow and former chairman of SS/L, will be honored with a Lifetime Achievement Award for his contributions to the satellite communications industry at the ISCe 2007 satellite conference in San Diego. The Lifetime Achievement Award is one of three awards that will be presented at the annual ISCe 2007 Awards Dinner Reception, which takes place on Wednesday, June 6, in conjunction with the conference.

"An independent advisory board unanimously selected Bob Berry based on his significant accomplishments over the years," said David Bross, ISCe conference chairman. "Bob was instrumental in building today's communications satellite industry and his early recognition of the importance of commercial satellites was fundamental to the industry's direction."

Berry led SS/L and its predecessor, Ford Aerospace, from 1977 to 2000 and, with his willingness to push innovative concepts, was responsible for some of the world's most advanced communications and meteorological satellite projects for defense, civil, and commercial applications. He cultivated the international market for U.S.-based satellite manufacturing, and under his leadership, SS/L developed the technologies that have put the company at the forefront in providing high-power satellites for direct-to-home television, satellite radio, broadband Internet, and international fixed satellite services.

Berry served as general manager of Ford Aerospace's Space Systems division from 1977 to 1990, when Loral acquired Ford Aerospace & Communications Corporation and Mr. Berry became president of SS/L. He was named senior vice president of Loral Space & Communications in 1996, which was the same year that SS/L was awarded the Goddard Contractor Excellence Award in recognition of the company's achievements in quality and design.

Berry was instrumental in providing three generations of satellite platforms to Intelsat, helping the intergovernmental consortium provide fixed satellite services to more than 149 countries, territories, and dependencies. He initiated and managed Ford Aerospace's participation on the Milstar industry team and advocated multi-mission satellite systems, with SS/L providing military communication payloads for commercial satellites for France, Japan, Spain, and Australia. Currently at SS/L, he consults with both government and commercial interests to explore new applications arising from combining satellite, wireless, and fibered transmission.

Before joining SS/L, Mr. Berry was deputy director for policy and planning in the Office of Defense Research and Engineering in the Department of Defense. Prior to that, he founded and ran a manufacturing business that was one of the first to provide systems for maritime satellite communications and Earth resources measurement from space. Before that Mr. Berry was at Philco Ford Corporation and General Electric Company, and he served as an officer in U.S. Navy communications in London for three years.

The recipient of multiple awards, Berry was inducted into the SSPI Hall of Fame for his lifetime achievements in February 2007, and he received the Arthur C. Clarke Foundation Award for achievement in space communications in 2003. In 1996, Berry was selected for the Aerospace Communications Award of the American Institute of Aeronautics and Astronautics (AIAA), presented for outstanding contributions in the field of aerospace communications. He was named a Fellow of the AIAA in 1999, and he holds a Life Membership in the Institute of Electrical and Electronics Engineers (IEEE).

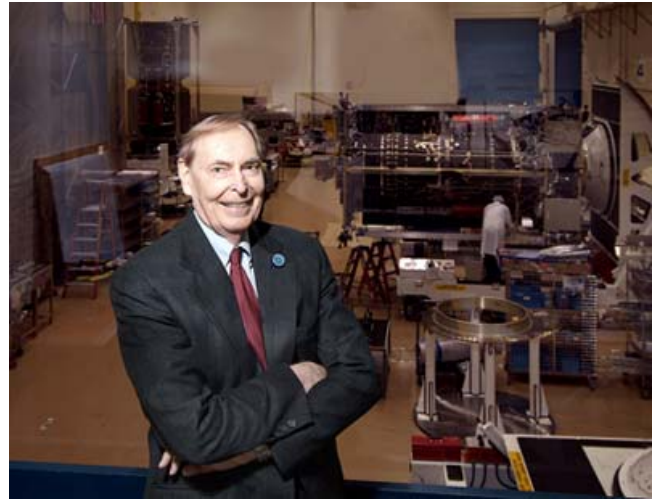


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### **About ISCe**

ISCe is a west coast gathering of the satellite and communications industry. The conference highlights satellite-based services, technologies, and solutions for the commercial, consumer, civil, and military industries. ISCe runs from June 5-7, 2007 at the Hilton San Diego Resort at Mission Bay in San Diego, California.

### **About Space Systems/Loral**

Based in Palo Alto, California, SS/L designs and builds satellites and spacecraft systems for commercial and government customers around the world. As the leading provider of high-power commercial satellites, the company works closely with satellite operators to deliver spacecraft for a broad range of services including direct-to-home television, digital audio radio, broadband Internet, and digital multimedia broadcasting. With a 50-year history, 53 satellites currently on orbit, and more than 1,300 on-orbit years logged, SS/L helps customers meet business objectives with advanced solutions based on space-proven heritage designs. For more information, visit [www.ssloral.com](http://www.ssloral.com).

### **About Loral Space & Communications**

Loral Space & Communications is a satellite communications company. In addition to Space Systems/Loral, through its Skynet subsidiary Loral owns and operates a fleet of telecommunications satellites used to broadcast video entertainment programming, and for broadband data transmission, Internet services and other value-added communications services. For more information, visit Loral's Web site at [www.loral.com](http://www.loral.com).

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This document contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In addition, Loral Space & Communications Inc. or its representatives have made or may make forward-looking statements, orally or in writing, which may be included in, but are not limited to, various filings made from time to time with the Securities and Exchange Commission, press releases or oral statements made with the approval of an authorized executive officer of the company. Actual results could differ materially from those projected or suggested in any forward-looking statements as a result of a wide variety of factors and conditions. Many of these factors and conditions are described under the caption "Risk Factors" in the company's annual report on Form 10-K for the fiscal year ended December 31, 2006 and its quarterly reports on Form 10-Q for subsequent periods. The reader is specifically referred to these documents, as well as the company's other filings with the Securities and Exchange Commission.

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